

B.KUMAR & CO.
Chartered Accountants
6A Clive Row, 2nd Floor, (Front Gate)
Kolkata-700 001
Phone: 2230-0289 /2231-0161
Email: bkctax@yahoo.co.in

Review Report to:
The Board of Directors,
Cuprum Bagrodia Limited
14/1B, Ezra Street
Kolkata - 700001

We have audited the quarterly financial results of Cuprum Bagrodia Limited for the quarter ended 31st December, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st December, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For B. Kumar & Co.
Chartered Accountant
Firm Registration No.: 306098E

B. K. Poddar
Partner
Membership No.: 10211
Place: Kolkata
Date: 27.01.2016



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2015							
Sr.No.	Particulars	Quarter ended			Nine Months ended		(Rs. In lacs)
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	Previous Accounting Year ended 31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations [net of excise duty]	1,638.99	2,034.94	1,937.10	5,078.41	5,543.65	7,322.00
	(b) Other Operating Income	39.04	25.72	28.19	93.13	48.52	67.97
	Total Income from operation	1,678.03	2,060.66	1,965.29	5,171.54	5,592.17	7,389.97
2	Expenses						
	a. Increase/decrease in stock in trade and work in progress	(0.52)	26.73	29.79	(48.21)	573.34	642.97
	b. Purchase of Stock in Trade	61.38	126.66	86.71	347.36	382.00	548.99
	c. Employees benefit expenses	104.52	112.28	92.13	318.97	266.92	388.21
	d. Depreciation and amortisation expense	261.07	222.36	223.60	686.97	670.21	908.21
	e. Other expenses	640.42	840.05	902.50	2,138.31	2,206.59	3,072.61
	Total Expenses	1,066.87	1,328.08	1,334.73	3,443.40	4,099.06	5,560.99
	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	611.16	732.58	630.56	1,728.14	1,493.11	1,828.98
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	611.16	732.58	630.56	1,728.14	1,493.11	1,828.98
	Finance costs	163.41	79.29	81.68	294.11	287.07	376.19
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	447.75	653.29	548.88	1,434.03	1,206.04	1,452.79
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	447.75	653.29	548.88	1,434.03	1,206.04	1,452.79
10	Tax Expenses	-	-	-	-	-	625.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	447.75	653.29	548.88	1,434.03	1,206.04	827.79
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period [11+12]	447.75	653.29	548.88	1,434.03	1,206.04	827.79
14	Paid-up equity share capital (Face Value of Rs.10/-)	329.21	329.21	329.21	329.21	329.21	329.21
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16i	EPS (before Extraordinary items) of Rs.10/- each [Not Annualised]						
	(a) Basic	13.60	19.84	16.67	43.56	36.64	25.15
	(b) Diluted	13.60	19.84	16.67	43.56	36.64	25.15
16ii	EPS (after Extraordinary items) of Rs.10/- each [Not Annualised]						
	(a) Basic	13.60	19.84	16.67	43.56	36.64	25.15
	(b) Diluted	13.60	19.84	16.67	43.56	36.64	25.15

PART II (A)

Sr.No.	Particulars	Quarter ended			Nine Months ended		Yearly
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	-No. of Shares	0	0	0	0	0	0
	- Percentage of shareholding	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	<i>Promoters and promoter group Shareholdings</i>						
	<i>a) Pledged/Encumbered</i>						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<i>b) Non-encumbered</i>						
	- Number of Shares	3292135	3292135	3292135	3292135	3292135	3292135
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

PART II (B)

Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2015	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.01.2016 and the same is duly reviewed by the Statutory Auditor of the Company.
- The provision for taxation will be made alongwith the Audited Accounts.

Place: KOLKATA
 Dated: 27.01.2016

For Cuprum Bagrodia Limited
 Sd/-
 Vinod Kumar Bagrodia
 Director

For CUPRUM BAGRODIA LTD.

(Signature)
 Director

RAB: km

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2015

Sr.No.	Particulars	(Rs. In lacs)					
		Quarter ended			Nine Months ended		Previous Accounting Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	
1	Income from Operations						
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	Total Expenses	1,066.87	1,328.08	1,334.73	3,443.40	4,099.06	5,560.99
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4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	611.16	732.58	630.56	1,728.14	1,493.11	1,828.98
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8	Exceptional items	-	-	-	-	-	-
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12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	447.75	653.29	548.88	1,434.03	1,206.04	827.79
14	Paid-up equity share capital (Face Value of Rs.10/-)	329.21	329.21	329.21	329.21	329.21	329.21
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PART II (A)

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A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	-No. of Shares	0	0	0	0	0	0
	- Percentage of shareholding	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Promoters and promoter group Shareholdings						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	3292135	3292135	3292135	3292135	3292135	3292135
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

PART II (B)

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Notes:

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- The provision for taxation will be made alongwith the Audited Accounts.

Place: KOLKATA
 Dated: 27.01.2016

For Cuprum Bagrodia Limited
 Sd/-
 Vinod Kumar Bagrodia
 Director

For CUPRUM BAGRODIA LTD.

Director